



FURNITURE BARGAINING COUNCIL

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CIRCULAR 06/15

TO ALL EMPLOYERS

(Excluding Employers who fall under the Pretoria Regional Office and the Free State Provincial Office)

SUBMISSION OF MONTHLY RETURN FORMS AND PAYMENT OF LEVIES, FEES AND CONTRIBUTIONS – OCTOBER 2015 ONWARDS

In terms of the provisions of the Pension Funds Act, 1956 (Act 24 of 1956) (as amended) and the requirements of the Financial Services Board (FSB) as the regulator of all retirement funds, it has become mandatory that all retirement fund administrators, including this Council, make use of a separate Monthly Return Form specifically for retirement funds and for the separate payment of contributions for these funds.

Consequently, from the contribution month of **October 2015**, all establishments/employers in the industry will be required to submit to this Council separate Monthly Return Forms for Provident Fund and Additional Provident Fund contributions and make separate payments for these contributions. The standard Monthly Return Form, which will in future exclude Provident fund and Additional Provident Fund contributions, will continue to be used for levies, fees and the other contributions, which are payable to this Council in terms of the industry's Collective Agreements.

These two different types of Monthly Return Forms will be made available to all establishments/employers in the industry prior to the end of September 2015 and must be utilised to reflect the required information, as from the contribution month of **October 2015**.

NB: Payments for the amounts due for these two Monthly Return Forms, must be paid to the Council via **two separate bank accounts**, as from the contribution month of **October 2015**. These bank account details are as follows:

A. Provident Fund and Additional Provident Fund Contributions

First National Bank (FNB)
Braamfontein
Account Name: FBC Provident Fund
Branch Code: 25 19 05
Account Number: 5045 025 4319

B. Levies, Fees and Other Contributions

First National Bank (FNB)
Braamfontein
Account Name: FBC Returns Control
Branch Code: 25 19 05
Account Number: 5045 025 4202

Kindly ensure that all the provisions of this Circular are complied with. Please contact the Council's Inspectorate Department ONLY should you require any additional information regarding this Circular.