



FURNITURE BARGAINING COUNCIL

North Block ♦ 39 Empire Road ♦ Parktown Ext ♦ Johannesburg
All correspondence to be addressed to: THE GENERAL SECRETARY ♦ Post Office Box 32789 ♦ Braamfontein ♦ 2017
Telephone (011) 242-9200 ♦ Facsimile (011) 482-6420 ♦ e-mail council@furnbed.co.za ♦ Website www.furnbed.co.za

CIRCULAR 13/22

TO ALL EMPLOYERS AND EMPLOYEES IN THE INDUSTRY

ELECTRONIC FUNDS TRANSFER (EFT) PAYMENTS: CORRECT BANKING DETAILS FOR THE PAYMENT OF ANY BENEFITS

It came to the attention of the Council, that despite various previous requests to establishments for updated banking details of their Industry employees, many of these employees who may have money with the Council or for whom money may be paid to Council in future, have still not updated their employee banking details on the Council's system.

Just to confirm, the use of cheques as a valid payment instrument, was finally phased out on 31 December 2020 and South African banks have since not accepted any cheques for deposits or encashments.

Electronic Funds Transfers (EFTs) have become the only payment method for employees to receive monies from this Council. However, if the banking details, which Council has on record on its system are not updated and/or confirmed regularly, the Council may not be able to make some payments to these Industry employees or may make payments, but into incorrect bank accounts.

In order to ensure seamless and correct payments into the bank accounts of our Industry employees at all times, the Council from time to time makes available to all establishments an "**Establishment Employee Banking Detail Report**", to enable establishments to confirm the latest banking details with their employees concerned. An Excel spreadsheet to supply the Council with updated banking details are also made available to establishments on our website if you click [HERE](#), for your convenience. These Excel spreadsheets and/or forms, need to be completed and signed off by the employees and employers concerned, and returned to Council. **In the event that any establishment and/or its employees fail to adhere to this requirement, it may result in non-payment or incorrect payment of monies for benefits.**

Establishments and their employees are therefor again requested to assist the various offices of the Furniture Bargaining Council, to provide and/or confirm the banking details for all employees at your establishment, with the Council's designated offices.

Please note that in line with the contents of previous circulars, the Council will only make payments to employees into their officially recognised South African banking accounts, such as:

Standard Bank	First National Bank	Nedbank	ABSA
Capitec	Mukuru (Access Bank)	Investec Bank	Tyme Bank
African Bank	Sasfin bank		

NB: Capitec bank, Tyme bank and Mukuru bank (Access Bank) open bank accounts for ALL employees, including for employees who do not have South African identity documents, but do have valid passports.

Where such banking details have already recently been provided to the Council to update our system, we request that you kindly verify such details with your employees as a matter of urgency and provide the Council with confirmation and/or updated details as and where necessary. It is important to include employees' cell phone numbers. **Kindly note that no third-party bank accounts will be accepted.**

All updated banking details must be sent to **bankingdetails@furnbed.co.za** by no later than **Friday, 21 October 2022**.

When making payment in respect of Standard Fund and Provident Fund contributions, please ensure to use your establishment's industry number as reference, as well as the month of payment, i.e. GP 01234/002-Sept22.

Any queries that you may have regarding this Circular must be directed to:

Wakeela Samuels
wakeela@furnbed.co.za
011 242-9274

or

Melany Visagie
melany@furnbed.co.za
011 242-9294

A COPY OF THIS CIRCULAR MUST BE DISPLAYED ON YOUR ESTABLISHMENT'S NOTICE BOARD

7 September 2022