



FURNITURE BARGAINING COUNCIL

Suite F4 ♦ 1st Floor ♦ Pro Equity Court ♦ 1250 Pretorius Street ♦ Hatfield ♦ Pretoria
Correspondence to be addressed to: THE REGIONAL MANAGER ♦ Post Office Box 57086 ♦ Arcadia ♦ 0007
Telephone (012) 323-2700 ♦ Facsimile (012) 323-9841 ♦ e-mail pretoria@furnbed.co.za ♦ Website www.furnbed.co.za

CIRCULAR 09/22

TO ALL EMPLOYERS AND EMPLOYEES IN THE INDUSTRY

ELECTRONIC FUNDS TRANSFERS (EFT PAYMENTS): CORRECT BANKING DETAILS FOR THE PAYMENT OF ANY BENEFITS

It was brought under the Council's attention, that despite various previous requests for updated banking details, many of the employees in the Industry who may have money sitting with the Council or for whom money will be received at Council in the future, have still failed to update their banking details on the Council's system.

Already during 2020, it was communicated to all employees and employers in the Industry, by the Council, that the use of cheques as a valid payment method, will cease as from 31 December 2020 and that South African banks no longer accept any cheques for deposits or encashment.

Electronic Funds Transfers (EFTs) have become the only payment method for employees to receive monies from this Council. However, if the banking details which Council has on record on its system are not captured, updated or confirmed regularly, no payments can be made to the employees concerned.

In addition to the above, Council from time to time also makes available Excel spreadsheets and/or other specific forms to confirm banking details. These Excel spreadsheets and/or forms, need to be completed, signed off by the employees and employers concerned and returned to Council. **Where establishments and employees fail to adhere to this request, it will result in non-payment of benefits.**

Establishments and their employees are therefor again requested to assist the various offices of the Council, to provide and/or confirm the banking details for all employees with the Council's designated offices.

Please note that in line with the contents of previous circulars, the Council will only make payments to employees into officially recognised banking accounts in South Africa, such as:

| | | |
|---------------|---------------------|----------------|
| Standard Bank | First National Bank | Nedbank |
| ABSA | Capitec | Bidvest |
| Investec Bank | Mercantile Bank | Discovery Bank |
| Tyme Bank | Safin bank | |

NB: Capitec bank opens bank accounts for members who do not have South African identity documents, but have valid passports.

Where such banking details have already recently been provided to the Council to update our system, we request that you kindly verify such details with your employees as a matter of urgency and provide the Council with confirmation and/or updated details as and where necessary.

Any queries that you may have regarding this Circular must be directed to:

Juliah Kekana
juliah@furnbed.co.za
012 323-2700

A COPY OF THIS CIRCULAR MUST BE DISPLAYED ON YOUR ESTABLISHMENT'S NOTICE BOARD

30 May 2022