



## FURNITURE BARGAINING COUNCIL

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### **CIRCULAR 08/22**

#### **TO ALL EMPLOYERS AND MEMBERS OF THE NUFAWSA SICK BENEFIT SOCIETY AND FURNMED SICK BENEFIT SOCIETY**

##### **MEDICAL SCHEME CONTRIBUTIONS TAX CREDITS**

Please note that this Council is not responsible for the manner in which an establishment in the industry sets up its payroll with regards to tax credits for medical scheme contributions.

However, it serves to mention that tax credits for Medical Scheme contributions are only applicable to Medical Schemes registered with the Council for Medical Schemes.

As both the NUFAWSA Sick Benefit Society and the FURNMED Sick Benefit Society are regulated in terms of the Labour Relations Act and not the Medical Schemes Act, the contributions made to both these sick benefit societies do not qualify for the Medical Scheme Fees Tax Credits allowed by the South African Revenue Services (SARS).

**Any queries that you may have regarding this Circular must be directed to Eminent Wealth Consult (Pty) Ltd with telephone number 086 163 6840 and/or fax number 086 577 1151.**

17 May 2022